

Ref: MLLSEC/106/2024

23 July 2024

To,
BSE Limited,
(Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.,
(Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1,
“G” Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sirs,

Sub: Newspaper Publication of Financial Results – Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Ref: Outcome of Board Meeting vide letter dated 22 July 2024

Please find enclosed extracts of the newspaper publication, in prescribed format, of the Unaudited Consolidated Financial Results for the first quarter ended 30 June 2024, approved by the Board of Directors of the Company at their Meeting held on Monday, 22 July 2024 and published today i.e. on Tuesday, 23 July 2024 in Mumbai Edition of the newspapers viz. Business Standard (English) and Sakal (Marathi) (print and electronic version).

This intimation is also being uploaded on the website of the Company and can be accessed at the weblink: <https://mahindralogistics.com/corporate-announcement/newspaper-publications/>

For **Mahindra Logistics Limited**

Jignesh Parikh
Company Secretary

Enclosure: As above

mahindra LOGISTICS

MAHINDRA LOGISTICS LIMITED

Registered Office: Mahindra Towers, P.K. Kurne Chowk, Worli, Mumbai - 400018.
Website: www.mahindralogistics.com • E-mail: cfo.mll@mahindralogistics.com
Tel No.: +91 22 2490 1441 • CIN: L63000MH2007PLC173466

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

Rs. in Crores

S No.	Particulars	Quarter Ended	Year Ended	Quarter Ended
		30-Jun-24	31-Mar-24	30-Jun-23
		Unaudited	Audited	Unaudited
1	Total Income from Operations	1,420.02	5,505.97	1,293.22
2	Net Profit/(Loss) for the period (before Tax, Exceptional items and/or Extraordinary items)	(2.50)	(30.21)	0.57
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(2.50)	(26.39)	0.57
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items but before share of loss of Joint venture/Associate)	(7.84)	(52.07)	(8.30)
5	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items and after share of loss of Joint venture/Associate)	(7.84)	(53.09)	(8.46)
	Attributable to Shareholders of the company	(9.32)	(54.74)	(8.55)
	Attributable to Non-Controlling Interests	1.48	1.65	0.09
6	Total Comprehensive Income/(Losses) for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]			
	Attributable to Shareholders of the Company	(9.39)	(54.06)	(8.62)
	Attributable to Non-Controlling Interests	1.48	1.61	0.09
7	Equity Share Capital (Face value Rs 10/- per share)	72.05	72.04	72.04
8	Reserves (excluding revaluation reserve) as shown in the audited balance sheet of the previous year		420.42	
9	Earnings per share (Face value Rs 10/- per share)			
	a. Basic Earnings per share (Rs.)	(1.29)	(7.60)	(1.19)
	b. Diluted Earnings per share (Rs.)	(1.29)	(7.60)	(1.19)

Notes

- The Unaudited Consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 22nd July, 2024. The statutory auditors have performed limited review of the financial results.
- The Unaudited Consolidated Financial Results have been prepared and published in accordance with the Indian Accounting Standards, Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Regulation 33 of SEBI Listing Regulations, as amended from time to time.
- During the quarter ended 30th June, 2024 the Company has allotted 14,190 equity shares of Rs. 10/- each fully paid-up, on exercise of Restricted Stock Units (RSUs) by eligible employees under the Mahindra Logistics Employee Restricted Stock Unit Plan 2018.
- Pursuant to the approval granted by the Investment Committee of the Board of Directors of the Company, the Company had executed a Joint Venture Agreement with Seino Holdings Co., Ltd, Japan ("Seino") on 30th May, 2024 to enable the formation of a Joint Venture company ("JVCo.") in India, for carrying on the business of providing warehousing and trucking services and related services thereto primarily to Japanese automobile companies and Japanese auto ancillary companies and / or their respective automobile and / or auto ancillary Affiliates in India, and such other matters as may be agreed from time to time. The Company will hold 50% in the proposed JVCo. and the balance 50% will be held by Seino.
- Standalone Financial Results for the period:

Rs. in crores

Particulars	Quarter Ended	Year Ended	Quarter Ended
	30-Jun-24	31-Mar-24	30-Jun-23
	Unaudited	Audited	Unaudited
Total Income from Operations	1,156.66	4,529.90	1,050.92
Profit before tax	13.74	85.55	31.07
Profit after tax	10.22	61.98	22.97
Total comprehensive income	10.15	62.62	22.90

- The figures of the quarter ended 31st March, 2024 are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures upto the third quarter of the respective financial year.
- The above is an extract of the detailed format of the said Financial Results for the quarter ended 30th June, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI Listing Regulations. The full format of the said Financial Results are available on the Company's website viz. www.mahindralogistics.com and on the Stock Exchange websites - BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

12189856

Place : Mumbai
Date : 22nd July, 2024

For Mahindra Logistics Limited
Sd/-

Rampraveen Swaminathan
Managing Director & CEO
DIN: 01300682

mahindra LOGISTICS

MAHINDRA LOGISTICS LIMITED

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12189956

Place : Mumbai
Date : 22nd July, 2024

For Mahindra Logistics Limited
Sd/-

Rampraveen Swaminathan
Managing Director & CEO
DIN: 01300682